



**The Surplus Line Association  
of California**

**March 11, 2002**

388 Market Street, 11th Floor  
San Francisco, CA 94111

Theodore M. Pierce  
Executive Director

Deanna M. Zaroni  
Director, Stamping Office

Telephone  
(415) 434-4900  
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**BULLETIN #953**

**RE: Yorkshire Insurance Company Limited (U.K.)  
REMOVAL to the LESLI**

The California Department of Insurance ("CDI") has requested the SLA advise its Members that Yorkshire Insurance Company Limited ("Yorkshire" or the "Company") is hereby removed from the List of Eligible Surplus Line Insurers ("LESLI") effective March 7, 2002, and is no longer eligible to write new or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the CDI. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Sincerely,

A handwritten signature in black ink that reads 'Theodore M. Pierce'. The signature is written in a cursive style with a large initial 'T' and a long, sweeping underline.

Theodore M. Pierce  
Executive Director

# Attachment

Below is a recreated copy of the original letter from the California Department of Insurance (“CDI”). Page 3 contains an actual copy of this letter from Carol F. Frair.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

## DEPARTMENT OF INSURANCE

Legal Division, Corporate Applications Bureau  
45 FREMONT STREET, 21th FLOOR  
SAN FRANCISCO, CA 94105



Carol F. Frair  
Senior Staff Counsel  
TEL: 415-538-4408  
FAX: 415-904-5729  
E-mail: fralrc@insurance.ca.gov

March 07, 2002

Mr. Michael Giordano  
Fulbright & Jaworski, LLP  
666 Fifth Avenue  
New York, New York 10103

The Yorkshire Insurance Company Limited  
St. Helen's  
1 Undershaft  
London EC3P 3DQ  
Attention: Chris George

Ms. Claudia Moorehead  
Fulbright & Jaworski, LLP  
865 South Figueroa Street  
Los Angeles, CA 90017-2571

SUBJECT: Yorkshire Insurance company Limited (United Kingdom)  
Removal from the List of Eligible Surplus Lines Carriers

Dear Gentlepeople:

Pursuant to Insurance Code Section 1765.1(g)(3), the Department removes Yorkshire Insurance Company Limited from the list of eligible surplus lines carriers. The Yorkshire Insurance Company Limited IID Financial Reporting Format for December 31, 2000 is the most current financial information filed with the Department and it shows a shareholder's equity of \$14,935,000. This amount falls below the objective criteria set by statute. The carrier is required by Insurance Code Section 1765.1(a)(2)(A) to maintain \$15 million of shareholder's surplus.

If you have any questions regarding these matters, please contact me.

Cordially,

Carol F. Frair  
Senior Staff Counsel  
(415) 538-4408  
cc:Kinsey Carpenter

# Attachment

This is a copy of the original letter from Carol F. Frair

MAR. 8 2002 3:23PM

NO. 7228 P. 2

STATE OF CALIFORNIA

J. CLARK KELSO, Acting Insurance Commissioner

## DEPARTMENT OF INSURANCE

Legal Division, Corporate Applications Bureau  
45 Fremont Street, 24th Floor  
San Francisco, CA 94105

Carol F. Frair  
Senior Staff Counsel  
TEL: 415-538-4408  
FAX: 415-904-5729  
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March 7, 2002

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Fulbright & Jaworski, LLP  
666 Fifth Avenue  
New York, New York 10103

The Yorkshire Insurance Company Limited  
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1 Undershaft  
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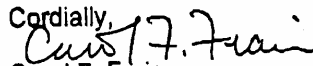
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Cordially,  
  
Carol F. Frair  
Senior Staff Counsel  
(415) 538-4408  
cc: Kinsey Carpenter

Protecting California Consumers