

The Surpl us Line Association of Cal ifornia

April 16, 2002

388 Market Street, 11th Floor San Francisco, CA 94111

Theodore M. Pierce Executive Director

Deanna M. Zanoni Director, Stamping Office Tel ephone (415) 434-4900 In Ca (800) 334-0491 Fax (415) 434-3716 Www.sla-cal.org

BULLETIN #959

RE: Legion Indemnity Company (Illinois) REMOVAL from the LESLI

The California Department of Insurance ("CDI") has requested the SLA advise its Members that, effective April 16, 2002, Legion Indemnity has been removed from the List of Eligible Surplus Line Insurers ("LESLI") and is no longer eligible to write now or renewal business in California as of that date.

Attached for your record is a copy of the official letter from the CDI. If you have any questions or concerns, please contact Linda Cheng or myself at (800) 334-0491 (in California only) or (415) 434-4900.

Sincerely,

M. June

Theodore M. Pierce Executive Director

Attachment

Below is a recreated copy of the original letter from the California Department of Insurance ("CDI"). Page 3 contains an actual copy of this letter from Carol F. Frair.

STATE OF CALIFORNIA

Harry Low, Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Applications Bureau 45 FREMONT STREET, 21th FLOOR SAN FRANCISCO, CA 94105

Carol F. Frair Senior Staff Counsel TEL: 415-538-4408 FAX: 415-904-5729

E-mail: fralrc@insurance.ca.gov

April 16, 2002

Mr. John Kessock, Jr. Legion Indemnity Company One Logan Square, Suite 1400 Philadelphia, Pennsylvania 19103

The Prentice Hall Corporation System, Inc. 2730 Gateway Oaks Drive Suite 100 Sacramento, California 95833

SUBJECT: Legion Indemnity Company (Illinois)

Removal from the List of Eligible Surplus Lines Carriers

Dear Gentlepeople:

Pursuant to Insurance Code Section 1765.1(g)(3), the Department removes Legion Indemnity Company (Illinois) from the list of eligible surplus lines carriers. Insurance Code Section 1765.1(e)((2)(B) requires that an eligible surplus line carrier is not subject in any jurisdiction to a conservation order. The Department has recently become aware that Legion Indemnity Company has been placed in conservation by the Illinois Insurance Department. Legion Indemnity no longer complies with the objective criteria of Insurance Code Section 1765.1(e)(2)(B).

If you have any questions regarding these matters, please contact me.

Cordially,

Carol F. Frair Senior Staff Counsel (415) 538-4408

cc:

Dennis Ward, Chief Enforcement Division Victoria Sidbury, Assistant Chief Counsel Robert Loo, Financial Analysis Division Linda Cheng, Surplus Line Association



Attachment

This is a copy of the original letter from Carol F. Frair

APR. 16. 2002 11:19AM

NO. 7694 P. 2

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STATE OF CALIFORNIA

J. CLARK KELSO, Acting Insurance Commissioner

DEPARTMENT OF INSURANCE

Legal Division, Corporate Applications Bureau 45 Fremont Street, 24th Floor San Francisco, CA 94105

Carol F. Frair Senior Staff Counsel TEL: 415-538-4408 FAX: 415-904-5729 E-Mail: frairc@insurance.ca.gov

April 16, 2002

Mr. John Kessock, Jr.
Legion Indemnity Company
One Logan Square, Suite 1400
Philadelphia, Pennsylvania 19103

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\$1.55 ASA

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If you have any questions regarding this matter, please contact me.

Cordially,

Carol F. Frair

Senior Staff Counsel

cc: Dennis Ward, Chief Enforcement Division Victoria Sidbury, Assistant Chief Counsel Robert Loo, Financial Analysis Division Linda Cheng, Surplus Line Association

Protecting California Consumers