

The Surplus Line Association of California

12667 Alcosta Boulevard Suite 450 San Ramon, CA 94583

P 415.434.4900

F 415.434.3117

slacal.com

June 14, 2024

BULLETIN #1478

Re: Commissioner Issues Notice of Export List Public Hearing

California Insurance Commissioner Ricardo Lara has issued a notice today that the 2024 Export List public hearing will take place via videoconference at 10:00 a.m. Tuesday, July 16, 2024. The hearing will conclude by 5:00 p.m. or whenever all testimony has been submitted, whichever is earlier.

Individuals interested in attending the hearing can <u>click here</u> to register or may call in via telephone at (215) 446-3649. A toll-free option is also offered: (888) 557-8511, and the conference code is 832767.

The CDI requests that individuals wishing to testify, or needing special accessibility arrangements, should contact them at ExportListHearing@insurance.ca.gov. Requests to testify should be submitted via that e-mail address by 5:00 p.m. Pacific time on Friday, July 12, 2024. Those who request to testify in advance of the hearing will be given priority.

The CDI has received nine requests for additions to the Export List. They include:

- 1. 6200 Cyber Liability
- 2. Excess Cyber Where Part of the Underlying is Admitted
- 3. Private, Primary, Residential Flood Insurance
- 4. Energy Risks All Types of Both Renewable and Fossil Fuel
- 5. Mining Risks All Types
- 6. Cannabidiol (CBD) and Cannabis Operations
- 7. Animal Liability Personal Lines
- 8. Herbicide and Pesticide Applicators
- 9. Bail Enforcement

The CDI notice advises the following evidence is needed for the commissioner to consider making an addition to the Export List:

Please be aware that in order for the Commissioner to consider adding a risk or coverage to the export list, the Commissioner must have evidence that there is not an adequate or reasonable market for the risk or coverage, as suggested, in the admitted market (such as copies of SL-2 forms) or that the type of coverage is for new, innovative products for which a reasonable or adequate market among admitted insurers has not had time to develop. The Department does not provide legal advice and interested parties are encouraged to seek legal counsel for guidance. Submission of a statement simply requesting a risk or coverage to be added to the list without supporting evidence of the lack of an adequate or reasonable admitted market or that the type of coverage is for new, innovative insurance products for which a reasonable or adequate market among admitted

The Surplus Line Association of California

12667 Alcosta Boulevard Suite 450 San Ramon, CA 94583

P 415.434.4900 F 415.434.3117

slacal.com

insurers has not had time to develop will not be sufficient for the Commissioner to add a risk or coverage to the Export List.

All written testimony, comments, or documents must be sent to CDI via email at ExportListHearing@insurance.ca.gov by no later than 5:00 p.m. Pacific time, Tuesday, July 16, 2024.

To view the full CDI notice, please click here.